



## Ontario: Annual Statutes

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1993

# c Pr33 Paragon Financial Corp Act, 1993

Ontario

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## CHAPTER Pr33

# **An Act to revive Paragon Financial Corp.**

*Assented to July 29, 1993*

**Preamble**

Philip Wasserman has applied for special legislation to revive Paragon Financial Corp. The applicant represents that he was the sole director of the corporation when it was dissolved. The corporation was dissolved on the 13th day of January, 1986 under the *Business Corporations Act, 1982* for default in complying with the *Corporations Tax Act*. The applicant represents that he did not receive the notice of default, that he was not aware of the dissolution until more than five years after it had occurred and that business has been carried on in the name of the corporation despite the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assem-

bly of the Province of Ontario, enacts as follows:

**1. Paragon Financial Corp. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.**

Corporation  
revived

**2. This Act comes into force on the day it receives Royal Assent.**

Commence-  
ment

**3. The short title of this Act is the *Paragon Financial Corp. Act, 1993*.**

Short title